

SCHEME FOR FINANCING FISHERIES DEVELOPMENT UNDER FISHERIES AND AQUACULTURE INFRASTRUCTURE DEVELOPMENT FUND (FIDF)

Govt. of India under its Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying has set up a dedicated Fisheries and Aquaculture Infrastructure Development Fund (FIDF) to boost credit to fisheries sector and to fill the large gaps in fisheries infrastructure.

Purpose of scheme –For creation of fisheries infrastructure facilities both in marine and inland fisheries sectors and augmentation of fish production.

Loan under the FIDF shall not be provided for acquisition of land and water bodies.

Objectives of scheme- To focus on Creation and modernization of capture & culture fisheries infrastructure, Marine Aquaculture Infrastructure, To reduce post-harvest losses and improvisation of domestic marketing facilities also to bridge the resource gap and facilitate completion of ongoing infrastructure projects.

Eligible entities- State Governments / Union Territories, State Owned Corporations/ State Govt. Undertakings/ Govt. Sponsored, Supported Organizations, Fisheries Cooperative Federations (including FISHCOPFED etc.), Cooperatives, collective groups of fish farmers & fish produce groups etc., Panchayat Raj Institutions/Self Help Groups (SHGs)/ NGOs, SCs/STs/Marginal Farmers, Women & entrepreneurs, Self Help Groups and cooperatives of these etc, Private companies/entrepreneurs, Physically disabled, Any other institution/entity to be decided by the Government.

Implementing Agencies- Nodal Implementing Agency will be National Fisheries Development Board (Hyderabad) to scrutinize, evaluate, appraise the proposal submitted by EE's and place before CAMC for approval.

Central Apex Committee (**CAC**) takes decision on approval of annual action plans and fund drawal plans.

Central Approval and Monitoring Committee (**CAMC**) accords in-principle approval and recommend such proposals to NLEs.

Eligible investment activities – This scheme will facilitate in Establishment of Fishing Harbors, Fish Landing Centers/ state of art Fisheries Training Centres , Infrastructure for Mariculture and Advanced Inland Fisheries (Ocean farming, Cage Culture etc.), Construction of Ice Plants, Development of Cold Storages/ Modern Fish Markets/ Hatcheries/ Aquaculture/ Mariculture / Fish Processing Units/ Fish Feed Mills/Plants, Establishment of Cage culture in Reservoirs / Aquatic Quarantine Facilities/ Disease Diagnostic Laboratories/ Fish Transport and Cold Chain Network and setting up Brood Banks

Quantum Of Loan - Department of Fisheries have issued the unit cost details of the various activities under FIDF. The project under FIDF shall be eligible for loan up to 80% of the estimated/actual project cost. Beneficiaries are required to contribute at least 20% of the project cost as margin money.

Rate of interest - Interest will be applicable in terms of extant guidelines of the bank. However, lending rate will not be lower than 5% per annum for all EEs for development of identified fisheries based infrastructure facilities.

Interest subvention- All the loans under this scheme would have interest subvention upto 3% per annum for all EEs for development of identified fisheries based infrastructure facilities.

Repayment – The loan has to repaid within a maximum period of 12 years inclusive of moratorium of 2 years on repayment of principal depending on the project magnitude, size of the financial investment, repayment capacity of the project proponents (EEs) etc

Proposal submission, evaluation & approval- sComplete DPRs/ self-contained proposals for seeking concessional financing under the FIDF shall be submitted by the EEs at the following address

To
Joint Secretary(Fisheries)
Department of Fisheries,
Ministry of Fisheries, Animal Husbandry and Dairying,
Krishi Bhawan, New Delhi-110001

&

The Chief Executive,
National Fisheries Development Board,
Department of Fisheries,
Ministry of Fisheries, Animal Husbandry and Dairying, Gol,
Pillar No:235, PVNR Expressway, SVPNPA Post,
Hyderabad-500052